

Alpena Community College
General Fund Three Year Projection May 15, 2019

Description	2019-2020			2020-2021			2021-2022		
	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.
Property Taxes	2,673,240	17.09%	2.4%	2,726,705	17.11%	2.0%	2,781,239	17.14%	2.0%
Tuition/Fees	5,972,860	38.19%	1.0%	6,092,317	38.24%	2.0%	6,214,164	38.29%	2.0%
State Aid	5,916,080	37.82%	1.5%	6,034,402	37.88%	2.0%	6,155,090	37.93%	2.0%
Stata Aid - UAAL	921,648	5.89%	0.0%	921,648	5.78%	0.0%	921,468	5.68%	0.0%
Federal	55,780	0.36%	-11.6%	55,780	0.35%	0.0%	55,780	0.34%	0.0%
Interest	2,500	0.02%	0.0%	2,500	0.02%	0.0%	2,500	0.02%	0.0%
Other	98,615	0.63%	3.1%	98,615	0.62%	0.0%	98,615	0.61%	0.0%
Total Revenue	15,640,723	100.00%	1.3%	15,931,967	100.00%	1.9%	16,228,855	100.00%	1.9%
Salaries	8,041,064	51.21%	2.9%	8,282,296	51.73%	3.0%	8,447,942	51.92%	2.0%
Fringe Benefits	3,968,180	25.27%	2.4%	4,015,798	25.08%	1.2%	4,063,988	24.98%	1.2%
F. B. - UAAL	921,648	5.87%	0.0%	921,648	5.76%	0.0%	921,648	5.66%	0.0%
Outside Sources	748,686	4.77%	-3.0%	748,686	4.68%	0.0%	771,147	4.74%	3.0%
Advertising	177,000	1.13%	-5.6%	177,000	1.11%	0.0%	177,000	1.09%	0.0%
Supplies	242,720	1.55%	-8.0%	247,574	1.55%	2.0%	252,526	1.55%	2.0%
Rental	2,500	0.02%	-54.5%	2,500	0.02%	0.0%	2,500	0.02%	0.0%
Utilities	481,390	3.07%	-3.8%	488,611	3.05%	1.5%	495,940	3.05%	1.5%
Telephone	55,000	0.35%	-8.3%	55,000	0.34%	0.0%	55,000	0.34%	0.0%
Postage	37,500	0.24%	-6.3%	37,875	0.24%	1.0%	38,254	0.24%	1.0%
Insurance	140,000	0.89%	0.7%	142,800	0.89%	2.0%	147,084	0.90%	3.0%
Travel & Mileage	94,862	0.60%	1.6%	94,862	0.59%	0.0%	94,862	0.58%	0.0%
Tuition Waivers/Dues	222,000	1.41%	-8.3%	228,660	1.43%	3.0%	235,520	1.45%	3.0%
Library & Equipment	100,170	0.64%	20.8%	100,170	0.63%	0.0%	100,170	0.62%	0.0%
Other	114,000	0.73%	1.8%	114,000	0.71%	0.0%	114,000	0.70%	0.0%
Transfers	354,016	2.25%	6.6%	354,016	2.21%	0.0%	354,016	2.18%	0.0%
Total Expenses	15,700,736	100.00%	1.7%	16,011,496	100.00%	2.0%	16,271,596	100.00%	1.6%
	(60,013)			(79,530)			(42,741)		