

Alpena Community College
General Fund
Three Year Projection
July 1, 2018

Description	2016-2017		2017-2018			2018-2019			2019-2020			2020-2021		
	Actual	% of Budget	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.	Budget Totals	% of Budget	% Inc.
Property Taxes	2,577,183	17.61%	2,568,496	18.04%	-0.3%	2,610,574	17.99%	1.6%	2,610,574	17.73%	0.0%	2,610,574	17.45%	0.0%
Tuition/Fees	5,448,781	37.23%	5,814,970	40.85%	6.7%	5,912,970	40.74%	1.7%	6,031,229	40.97%	2.0%	6,151,854	41.12%	2.0%
State Aid	5,495,112	37.55%	5,660,243	39.76%	3.0%	5,830,365	40.17%	3.0%	5,946,972	40.40%	2.0%	6,065,912	40.54%	2.0%
State Aid - UAAL	879,834	6.01%		0.00%	-100.0%									
Federal	110,306	0.75%	103,361	0.73%	-6.3%	63,120	0.43%	-38.9%	34,716	0.24%	-45.0%	34,716	0.23%	0.0%
Interest	(3,555)	-0.02%	2,500	0.02%	-170.3%	2,500	0.02%	0.0%	2,500	0.02%	0.0%	2,500	0.02%	0.0%
Sales & Services	7,274	0.05%	30,000	0.21%	312.4%	0	0.00%	0.0%	0	0.00%	0.0%	0	0.00%	0.0%
Other	119,861	0.82%	56,719	0.40%	-52.7%	95,615	0.66%	68.6%	95,615	0.65%	0.0%	95,615	0.64%	0.0%
Transfers	0	0.00%	0	0.00%	0.0%	0	0.00%	0.0%	0	0.00%	0.0%	0	0.00%	0.0%
Total Revenue	14,634,796	100.00%	14,236,289	100.00%	-2.8%	14,515,144	100.00%	2.0%	14,721,607	100.00%	1.4%	14,961,171	100.00%	1.6%
Salaries	7,615,895	52.37%	7,681,530	53.96%	0.9%	7,811,161	53.81%	1.7%	8,084,552	54.39%	3.5%	8,327,088	54.73%	3.0%
Fringe Benefits	3,628,756	24.95%	3,780,924	26.56%	4.2%	3,873,507	26.69%	2.4%	3,923,863	26.40%	1.3%	3,982,721	26.18%	1.5%
F. B. - UAAL	879,834	6.05%	0	0.00%	-100.0%									
Outside Sources	583,392	4.01%	713,006	5.01%	22.2%	771,819	5.32%	8.2%	771,819	5.19%	0.0%	794,974	5.23%	3.0%
Advertising	199,661	1.37%	187,500	1.32%	-6.1%	187,500	1.29%	0.0%	187,500	1.26%	0.0%	187,500	1.23%	0.0%
Supplies	218,204	1.50%	263,720	1.85%	20.9%	263,720	1.82%	0.0%	268,994	1.81%	2.0%	274,374	1.80%	2.0%
Rental	2,250	0.02%	5,500	0.04%	0.0%	5,500	0.04%	0.0%	5,500	0.04%	0.0%	5,500	0.04%	0.0%
Utilities	431,792	2.97%	457,214	3.21%	5.9%	500,662	3.45%	9.5%	508,172	3.42%	1.5%	515,795	3.39%	1.5%
Telephone	59,003	0.41%	60,000	0.42%	1.7%	60,000	0.41%	0.0%	60,000	0.40%	0.0%	60,000	0.39%	0.0%
Postage	36,025	0.25%	40,000	0.28%	11.0%	40,000	0.28%	0.0%	40,400	0.27%	1.0%	40,804	0.27%	1.0%
Insurance	165,960	1.14%	168,400	1.18%	1.5%	139,000	0.96%	-17.5%	141,780	0.95%	2.0%	146,033	0.96%	3.0%
Travel & Mileage	81,203	0.56%	100,162	0.70%	23.3%	93,362	0.64%	-6.8%	93,362	0.63%	0.0%	93,362	0.61%	0.0%
Tuition Waivers/Dues	222,845	1.53%	238,000	1.67%	6.8%	242,000	1.67%	1.7%	249,260	1.68%	3.0%	256,738	1.69%	3.0%
Library & Equipment	41,990	0.29%	82,640	0.58%	96.8%	82,940	0.57%	0.4%	82,940	0.56%	0.0%	82,940	0.55%	0.0%
Other	118,007	0.81%	121,000	0.85%	2.5%	112,000	0.77%	-7.4%	113,120	0.76%	1.0%	114,251	0.75%	1.0%
Transfers	257,583	1.77%	336,693	2.37%	30.7%	331,973	2.29%	-1.4%	331,973	2.23%	0.0%	331,973	2.18%	0.0%
	14,542,400	100.00%	14,236,289	100.00%	-2.1%	14,515,144	100.00%	2.0%	14,863,235	100.00%	2.4%	15,214,052	100.00%	2.4%
	92,396		0			0			(141,628)			(252,882)		