

Alpena Community College

Fiscal Year 2019 Budget

(As passed by the Board of Trustees on June 21, 2018)

General Operating Fund, 2018-2019

The General Operating Fund provides those resources necessary to carry out the day-to-day activities of the College. Several major economic factors impact FY 2019 budgeting. State aid is scheduled to increase 1.4% over the FY 2018 level, in addition we estimate the personal property tax appropriation will add \$116,000 to the general state appropriations, property taxes are estimated to decrease by 1.6%, and student enrollment may decrease by 3% due to high graduation rates in recent years, more available employment, and reductions in student aid programs. Pay increases for all bargaining units will be at a step, if available, as contractually obligated. There will be a slight increase in the State's retirement system contribution starting in October. The College's health care cost increases are capped at only 3.4% due to continued legislative action. Therefore, the 2018-2019 year will still require continued close monitoring of the budget throughout the entire year. In addition, the College will focus on accomplishing the following objectives:

- 1) Provide an adequate schedule of course offerings to serve a projected annualized enrollment of approximately 2,200 enrollees (1,080 F.T.E.)
- 2) Continue the assessment process of assuring the delivery of quality instruction and student services programs.
- 3) Continue refinement of selected career programs to assure that the offerings are attuned to modern technology and graduates are job ready.
- 4) Provide more defined and focused attention to recruitment and admission and retention activities in all areas through the marketing plan.
- 5) Further increase enrollments and refine services to be delivered by the Huron Shores Campus that will meet the needs of Iosco County.
- 6) Further implement personnel realignments to continue to improve the effectiveness of the capacity to deliver education services.
- 7) Address issues raised in the Action Plan as defined through the North Central Accreditation process.
- 8) Reassess the Campus Master Plan while considering the future use of the College's full 680 acres.
- 9) Continue implementing other aspects of the College's strategic plan.

The various objectives specified have been identified with input from the Strategic Planning and Budgeting Committee and will be achieved through the proposed financial plan for the General Operating Fund for 2018-2019.

ALPENA COMMUNITY COLLEGE

2018-2019

Proposed Revenue Budget -- General Operating Fund

	<u>Budget</u> <u>2017-2018</u>	<u>Proposed</u> <u>Budget</u> <u>2018-2019</u>
Taxes	\$ 2,568,496	\$ 2,610,574
Tuition/Fees	5,814,969	5,912,970
State Aid	5,660,243	5,830,365
Other/Miscellaneous	<u>192,580</u>	<u>161,235</u>
	<u>\$ 14,236,288</u>	<u>\$ 14,515,144</u>

Proposed Expenditure Budget -- General Operating Fund

	<u>Budget</u> <u>2017-2018</u>	<u>Proposed</u> <u>Budget</u> <u>2018-2019</u>
Fine Arts	\$ 358,350	\$ 369,948
Communications	798,743	826,165
Social Sciences	613,841	638,363
Mathematics	609,058	619,265
Sciences	1,093,484	1,129,846
Physical Education	20,628	20,649
Health Education	7,983	7,993
Business	244,069	255,891
Data Processing / Computer Science	240,609	250,092
Secretarial & Office	220,958	225,441
Law Enforcement / Public Service	119,275	116,951
Media Production Technology	8,200	8,200
Design Technology	148,318	154,663
Mechanical Trades & Service Technology	578,808	384,912
Construction Trades Technology	283,259	292,315
Electrical & Electronic Trades	455,843	485,282
Apprenticeship Instruction	46,776	47,325

ALPENA COMMUNITY COLLEGE

2018-2019

Proposed Expenditure Budget -- General Operating Fund - Continued

	<u>Budget</u> <u>2017-2018</u>	<u>Proposed</u> <u>Budget</u> <u>2018-2019</u>
Marine	57,560	62,251
Electrical Bachelors	133,023	139,623
Nursing	704,520	747,927
Other Health Related	126,210	128,029
Traditional Classroom	6,653	6,661
Learning Labs	20,628	20,649
Career Guidance / College Skills	4,657	4,663
Library / Media Services	245,276	241,648
Off-Campus Admin. / Huron Shores	184,891	181,411
Instruction Administration	788,239	973,528
Student Services	153,812	160,295
Financial Aid	495,869	507,291
Admissions / Records	635,966	630,912
Data Processing	884,435	854,882
General Administration	352,099	361,903
Word Processing	55,305	55,210
Institutional Administration	1,351,222	1,284,496
Public Relations / Development	190,629	200,121
Resource Development / Grant Writing	125,472	139,847
Physical Plant	1,550,927	1,654,524
Transfers	<u>320,693</u>	<u>325,972</u>
	\$ <u>14,236,288</u>	\$ <u>14,515,144</u>

Unrestricted General Operating Fund Balance

Beginning Balance	\$ 909,664	\$ 1,148,771
Proposed Surplus	<u>0</u>	<u>0</u>
Ending Balance	\$ <u>909,664</u>	\$ <u>1,148,771</u>